

# MONEY SCHOOL

Please use this worksheet to jot down notes and answers to questions throughout the class.

What made you sign up for The Debt Diet?

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What would paying off debt mean for your life?

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Good Debt

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Bad Debt

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**MONEY RULE #27: GOOD DEBT IS USUALLY CHEAPER.**

**MONEY RULE #28: EVEN GOOD DEBT ISN'T FREE.**

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## STEP ONE: ASSESS THE PROBLEM

Worksheets needed:  
**Interest Rate Worksheet**

How much debt do you think you have? \_\_\_\_\_

You can compare your answer to the reality after you've added things up on the in Interest Rate Worksheet

## STEP TWO: BREAK IT INTO PIECES

Goal: \_\_\_\_\_

How: \_\_\_\_\_

Measurement of progress: Account balances and credit score

## STEP TWO: FIND THE MONEY

Worksheets needed:  
**Spending Tracker Spreadsheet and PDF**  
**Find the Money Worksheet**

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## **MONEY RULE #20: COUNT DOLLARS LIKE CALORIES**

Write down a few small things you'll be able to cut:

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A few medium things you think you can cut:

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What might you be able to refinance?

- Mortgage
- Car loan
- Credit card interest rates

Name large things you think you can cut:

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## **STEP FOUR: PAY IT DOWN**

Pay down your debts in order of \_\_\_\_\_ rate.

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Who gets paid first?

#1.

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#2.

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#3.

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The FICO scale: \_\_\_\_\_ to \_\_\_\_\_. Aim for \_\_\_\_\_ or above.

Factors that impact your FICO score:

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**MONEY RULE #15: EMERGENCIES HAPPEN**

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## **RESOURCES**

**Credit Card Avalanche Calculator:**

<http://www.jeanchatzky.com/tools/credit-card-avalanche-calculator/>

**IRS Withholding Calculator:**

[www.irs.gov/Individuals/IRS-Withholding-Calculator](http://www.irs.gov/Individuals/IRS-Withholding-Calculator)

**HSH.com Mortgage Refinance Calculator:**

<http://www.hsh.com/usnrealc.html>

**Credit Card Search Websites:**

[www.nerdwallet.com](http://www.nerdwallet.com)

[www.lowcards.com](http://www.lowcards.com)

[www.cardhub.com](http://www.cardhub.com)

**Non-Profit Credit Counselor:**

[www.debtadvice.org](http://www.debtadvice.org)

**Free Credit Score/Report**

[www.annualcreditreport.com](http://www.annualcreditreport.com)

[www.creditkarma.com](http://www.creditkarma.com)

**Dispute Credit Report Errors**

Experian: [www.experian.com/disputes](http://www.experian.com/disputes)

[www.jeanchatzky.com/moneyschool](http://www.jeanchatzky.com/moneyschool)



