

MONEY SCHOOL

Please use this worksheet to jot down notes and answers to questions throughout the class.

Why are you here today?

MONEY RULE #25: DOING NOTHING CAN BE VERY EXPENSIVE

LIFE INSURANCE

Who needs life insurance?

Important points about permanent life insurance:

MONEY RULE #80: LIFE INSURANCE IS (USUALLY) A LOUSY INVESTMENT

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Important points about term life insurance:

When deciding on term, you should consider three things:

DISABILITY INSURANCE

If you were injured or ill and couldn't work, would you be able to survive on your savings?

Aim to cover _____% of your income with disability insurance.

Disability insurance premiums are based on:

- Your health
- Policy terms
- Your salary
- Your occupation

How can you save on disability premiums?

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LONG-TERM CARE INSURANCE

When do you need long-term care insurance?

Factors that influence your premiums:

- Cost of care
- Your age
- Your health
- Your daily benefit amount
- Length of coverage

The best age to buy long-term care is: _____

ESTATE PLANNING

Exceptions to your will:

- Property owned jointly
- Life insurance policies
- Retirement accounts

Update your will after major life changes:

- Marriage or divorce
- Death of an heir or beneficiary
- Birth of a child
- Purchase or sale of a business
- Death or impairment of a guardian, executor or trustee

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- When your children are no longer minors
- If your preferences have changed
- After major changes to the value of your estate

What is a living will?

What is a healthcare proxy?

What is a durable power of attorney?

What is a trust, and when do you need one?

JeanChatzky's
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RESOURCES

[Accuquote.com](https://www.acququote.com)

[Insure.com](https://www.insure.com)

[National Association of Health Underwriters: NAHU.org](https://www.nahu.org)

[American Association for Long Term Care Insurance: AALTCI.org](https://www.aaltci.org)

[Nolo.com \(Willmaker Plus\)](https://www.nolo.com)

[LegalZoom.com](https://www.legalzoom.com)

[Aging with Dignity: agingwithdignity.org](https://www.agingwithdignity.org)

